

Contractor Management Best Practices

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Agenda

- Where to start
- Best practices for tracking cost
- Prometheus CMS
- Live Demo

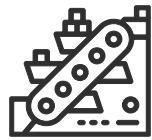
Prometheus Group

- Founded in 1998
- Headquartered in Raleigh, NC, USA
- 21 global offices
- Integrated and intuitive software
- Partnerships with industry leading companies



TOP 10

Oil & Gas



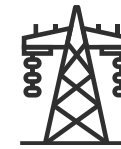
TOP 8

Mining & Metals



TOP 8

Pulp & Paper



TOP 8

Utilities



TOP 6

Chemical



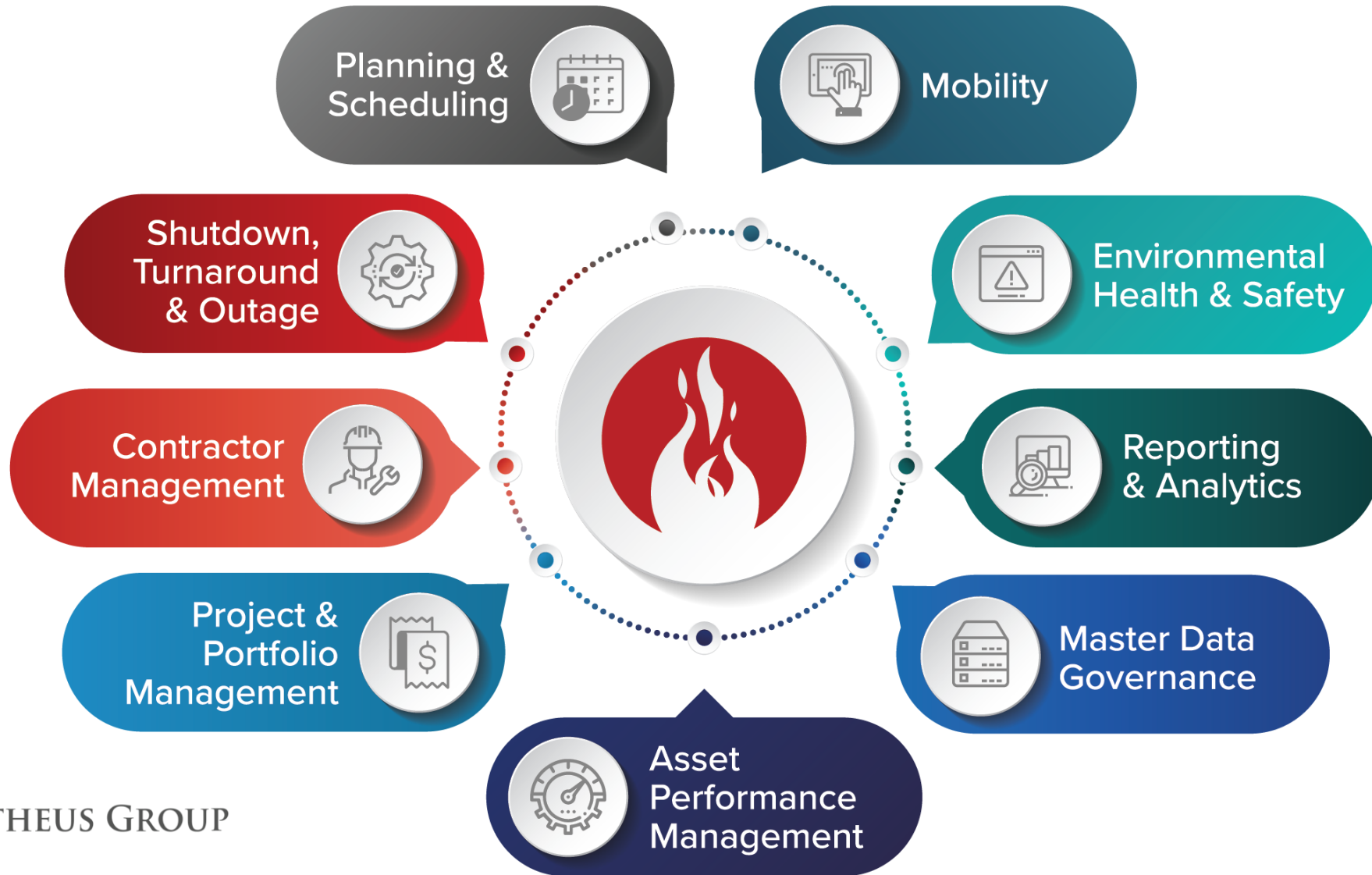
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The Prometheus Platform



Key Customers



How to identify room for improvement

- Consider the steps a labor transaction must go through
 - Is it paper based
 - Who submits
 - Is it resubmitted in another system
 - How many systems does it require
- Do you validate and approve cost submitted? How?
- Do you track contractor performance?
- How are pay-rates managed?
 - Labor, Material, Equipment, Miscellaneous

Best practices for tracking contractor cost

- Reduce complexity and consolidate/link systems
- Integration is key
 - Work orders
 - Purchase orders
 - Financial System
- Synchronizing process across different contractor groups
- Don't accept lump sum statements for T&M work



Delineating Costs

- Many companies accept lump summaries for services with no breakdown of cost type
- Costs should be broken down into categories and validated and approved separately for best accuracy
- Cost Categories often include
 - Labor
 - Materials
 - 3rd Party Markup purchases
 - Equipment Rentals
 - Travel
 - Per Diem



CMS Solution Functionality

- Labor, Material, Equipment, Miscellaneous Cost Entry
- Standard ERP/EAM Integrations
- Contractor Invoicing
- Gate Reconciliation
- In Application Reports
- Kiosk Cost Entry
- Contractor Job Planning
- Job Bidding
 - RFQs
 - Vendor Acceptance
- Contractor Onboarding
- Contract Management
- Resource Qualifications

Demonstration



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Thank You



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Questions?



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