

## Contractor Cost Tracking System

WorkTech's Contractor Cost Tracking System (CCTS) supports the complex requirements of corporations that outsource work to contractors.



CCTS captures, validates, and manages all time and cost data in a single system that readily exchanges data with existing enterprise systems. CCTS streamlines the data capture, tracking, review, approval, and payment processes. All this provides significant ROI and operating cost savings.

CCTS manages all costs—labor, equipment, materials, and third-party—associated with Contractor work. It validates time and cost data in near real-time, enabling efficient management of that data. In addition, CCTS readily exchanges data with existing ERM and EAM systems and can be fully adapted to each Customer's requirements.



# FEATURES

These CCTS features contribute to simplified data accuracy, reduced administrative overhead, and streamlined processes:

- Contractor time data is uploaded in batches or entered interactively by individual Workers or Supervisors into CCTS, simplifying data collection.
- Data validation occurs in near real-time against negotiated rates for contractor costs, corporate, union, Federal, and state regulations. This reduces the time required to identify and correct errors.
- Data is readily exchanged between CCTS and existing ERM and EAM systems, eliminating the need to enter data multiple times into multiple systems.
- Business rules automatically populate related fields, based on other data properties, saving data entry time.
- Managers review complete, accurate data on-screen in a timely manner and in the context of a work or purchase order, project, or Contractor. Projects stay on track, and review, approval, and payment processes are more efficient.
- Contractor costs for labor, equipment, materials, and third-party work are entered into a single system. And CCTS initiates automatic invoicing, ensuring greater accuracy for charges.
- Data is secured against unauthorized access. This is done through multiple user roles and permissions.
- Sophisticated features, such as Worker Fatigue Compliance and Overtime Equalization, can be implemented in CCTS.



# COMPETITIVE ADVANTAGE

- WorkTech CCTS is the only time and contractor cost tracking system that can be fully adapted to each Customer's requirements.
- It solves the business problem of using manual or multiple software systems to track and manage time and cost data. CCTS captures data automatically in a single system that readily integrates with existing ERM and EAM systems. In near real-time, it validates data against negotiated contractor rates, corporate and union rules, and government regulations.
- In addition, CCTS initiates invoice generation, thus eliminating errors in the invoicing process. Because Approvers have access to all relevant data and supporting documentation, they can quickly review and approve or reject invoiced costs. This streamlines review, approval, and invoicing processes and expedites contractor payments. And produces significant cost savings!

## Cost Savings

CCTS features that result in significant cost, savings include:

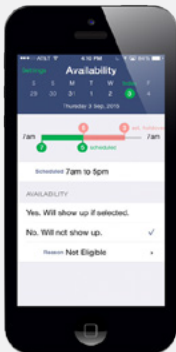
- Time required to enter time, attendance, and cost data is scaled down by 50%
- Error rates and the time spent correcting them are significantly reduced
- Streamlined review, approval, invoicing, and payment processes
- Fewer premium payments to contractors
- Expedited contractor payments
- Improved ability to negotiate contracts, based on current, accurate data





## Benefits

- Streamlines approval, invoicing, & payment process at up to 90% time savings
- Efficiently collects & allocates costs for labor, equipment, & materials
- Maintains and applies contractor rate schedules
- Validates data for accuracy, makes costs immediately available
- Interoperable with Maximo, ERP & EAM systems
- Integration with Lenel OnGuard and other gate security systems



## NOW AVAILABLE! MOBILE DATA ENTRY (for iOS and Android platforms)

- Time entry
- Time Approvals
- Geolocation
- Overtime Availability

Contact us to discuss your requirements for employee time recording, contractor cost tracking, overtime management, and leave and fatigue management for MAXIMO™